



Eterna Oil Nigeria Plc Q1 2025 05 May 2025

MPR: 27.50%
Mar'25 Inflation Rate: 24.23%
Q4 2024 Real GDP: 3.84%

Eterna Oil Nigeria Plc	Q1 2025	Q1 2024	%
Statement of Profit or Loss	(N'000)	(N'000)	Change
Revenue	73,272,285	67,788,948	8.09%
Cost of Sales	(68,959,301)	(57,234,016)	20.49%
Gross Profit	4,312,984	10,554,932	59.14%
Other income	63,912	19,909	221.02%
Selling and Distribution expenses	(42,421)	(77,583)	45.32%
Administrative expenses	(2,434,869)	(2,312,238)	5.30%
Profit from operating activities	1,899,606	8,185,018	76.79%
Foreign exchange loss	-	(10,688,237)	-
Finance Income	-	71	-
Finance costs	(467,767)	(798,971)	41.45%
Net Finance Costs	(467,767)	(11,487,137)	95.93%
Loss/Profit before tax	1,431,839	(3,302,119)	143.36%
Income tax	(744,604)	(761,664)	2.24%
Loss/Profit after tax	687,235	(4,063,783)	116.91%
Basic Earnings per Share (in Kobo)	0.53	3.12	83.01%
Balance Sheet as at 31 March, 2025	31-Mar-2025	31-Dec-2024	
Cash and cash equivalents	4,768,275	5,938,512	19.71%
Trade and other receivables	32,116,146	19,546,784	64.30%
Inventories	30,337,867	23,669,496	28.17%
Property Plant and Equipment	14,842,413	15,034,790	1.28%
Right of use assets	1,476,645	1,584,044	6.78%
Deferred Tax Asset	430,435	808,358	46.75%
Other Assets	955,999	840,801	13.70%
Total Assets	84,927,780	67,422,785	25.96%
Trade and other payables	36,856,049	7,275,582	406.57%
Current Tax Payable	2,038,598	1,671,917	21.93%
Deferred tax liability	250,032	250,032	0.00%
Borrowings	40,245,394	53,374,779	4.60%
Other Liabilities	1	0	-
Total Liabilities	79,390,074	62,572,310	26.88%
Total shareholders' equity	5,537,706	4,850,473	14.17%

Key Ratio	Q1 25
COGS Margin	94.1%
Gross Margin	5.9%
Operating Margin	-0.1%
Net Profit Margin	0.9%
Debt/Equity Ratio	726.8%
Asset Turnover	0.86x

Financial Statistics	
Share price	₦15.0
54 Week High/Low	N49.95/11.15
Shares Outstanding (Mil)	1,304.1
Market Cap (Bil)	19.5
Price-to-Earnings Ratio	28.21x
Earnings Yield	3.5%
Price-to-Book Ratio	3.52x
Return on Assets	0.8%
Return on Equity	12.4%

Corporate Actions	
Interim Dividend	N/A
Bonus	N/A
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A